

## SYSOPENDIGIA PLC'S INTERIM REPORT FOR 1 JANUARY-30 SEPTEMBER 2007

### Key figures in summary

#### January-September 2007

- Consolidated net sales: EUR 74.8 million, up 28.2 per cent year on year
- Pro forma growth in reported net sales: 3.5 per cent
- Consolidated operating profit: EUR 6.9 million, up 27.9 per cent year on year
- Profitability (EBIT): 9.2 per cent
- Profitability before one-off expenses: 10.4 per cent. The profit for the reporting period includes approximately EUR 1 million of one-off expenses.
- Product business accounted for 17.9 per cent of net sales, up 81 per cent
- Earnings per share: EUR 0.16 (1-9/2006: EUR 0.17)

For the full-year 2007, the company estimates its net sales to amount to approximately EUR 101-103 million and profitability (EBIT) to 9-11 per cent.

#### July-September 2007

- Consolidated turnover: EUR 22.6 million, up 4.5 per cent year on year
- Pro forma growth in reported net sales: 3.4 per cent
- Consolidated operating profit: EUR 1.5 million, down 44.0 per cent year on year
- Profitability (EBIT): 6.7 per cent
- Profitability before one-off expenses: 10.9 per cent. The profit for the reporting period includes approximately EUR 1 million of one-off expenses.
- Product business accounted for 18.7 per cent of net sales, up 8 per cent
- Earnings per share: EUR 0.03 (7-9/2006: EUR 0.08)

### BRIEFING FOR MEDIA AND ANALYSTS

SYSOPENDIGIA will hold a briefing for analysts and the media at the Scandic Grand Marina hotel, Katajanokanlaituri 7, FI-00160 Helsinki, on 30 October 2007, starting at 11:00 a.m., which will be broadcast live on the Internet. A link to the live broadcast will be available on SYSOPENDIGIA Plc's website at [www.sysopendigia.com](http://www.sysopendigia.com).

### REVIEW BY INTERIM CEO JUHA SIHVONEN

"SYSOPENDIGIA's business continued to make good progress throughout the reporting period. However, the period's overall profitability was burdened by the exceptionally large one-off cost items relating to top management changes and provisions relating to two customer projects, both recorded in its third quarter results. Furthermore, in deviation from the previous year, the company organised extensive marketing and communications events during the reporting period, these straining its third quarter results. However, the changes that have taken place in the company's management have not affected the progress of strategic and operative development measures. For the year 2008, the company aims to achieve strong organic growth while continuing its internationalisation in a controlled manner in line with the corporate strategy. Alongside these, the goal is to maintain profitability at a level of over 10 per cent."

### OVERVIEW OF THE REPORTING PERIOD

During the reporting period, SYSOPENDIGIA carried out an acquisition in support of its strategy and internationalisation by acquiring Capital C AB, a Swedish financial software company. With this acquisition, SYSOPENDIGIA strengthens its operations as well as product and solution offerings in the financial sector for the Nordic market. Capital C's product portfolio consists of the Claes product and the Moonray product family. The Claes back-office system is used by some of the largest financial players in the Nordic region.

SYSOPENDIGIA announced several new projects and customer relationships during the third quarter. For example, the company will participate in a co-operation project to supply Kela (the Social Insurance Institution of Finland) with a nationwide electronic patient record system and the information systems needed in the implementation of electronic prescription transmission. The information systems will be built over two years. During the first stage, systems related to the implementation of electronic prescription transmission will be built, enabling the transmission of the first electronic prescriptions in the autumn of 2008. In the second stage, an electronic patient record will be built, with implementation scheduled to begin at the end of 2008.

Successful investments in customer relationships and offerings, as well as excellent project delivery capacity, enabled strong organic growth in Telecommunications. In addition to this, the reporting period saw the company secure several new customer relationships in the field of enterprise resource planning systems for industry and trade. All in all, SYSOPENDIGIA achieved organic growth of 3.5 per cent, with Telecommunications reporting growth of 7.3 per cent and Industry and Trade reporting growth of 4.4 per cent. Finance and Services' reported net sales were approximately 2.6 per cent down from a year ago.

Overall, however, the company's net sales fell short of targets set for the third quarter. This was mainly due to slower-than-expected progress in the value chain of trade projects and weaker-than-expected growth in sales of consulting services. However, the company made good progress in developing and offering the Group's entire portfolio to existing customers. This work will continue in the future, and the company believes that it still has a lot of untapped potential in terms of utilising the offering of the entire Group in all of its key customer segments. The Group will also continue to implement its strong recruitment policy. For example, Telecommunications needs to increase its capacity due to strong demand by hiring around 50 people towards the end of 2007, while the other divisions will also continue their active recruitment measures.

Although SYSOPENDIGIA's overall profitability during the third quarter fell short of targets due to one-off expenses, the normal operative profitability was at a healthy level in almost every business. In the future, the company will further enhance its profitability by, for instance, implementing total resourcing management, utilising its total product range in sales activities and focusing on solutions that provide higher added value. In order to ensure continuous development of operations, the business units have already implemented a number of organisational changes, the effects of which will start to show as early as during the fourth quarter.

On 19 September 2007, SYSOPENDIGIA published its revised strategy and confirmed its net sales and profitability targets for the years to come. The company will focus on organic growth that is clearly above the market average. As part of this, it is seeking to internationalise its operations and find new markets for its products and services. The company has excellent prerequisites to achieve its growth targets in the years to come.

GROUP KEY FIGURES AND RATIOS

|                                  | Q3/2007 | Q3/2006 | Change,<br>% | 1-9/2007 | 1-9/2006 | Change,<br>% | 2006   |
|----------------------------------|---------|---------|--------------|----------|----------|--------------|--------|
| Net sales                        | 22,645  | 21,661  | 5%           | 74,827   | 58,347   | 28%          | 84,968 |
| Operating profit                 | 1,524   | 2,720   | -44%         | 6,868    | 5,369    | 28%          | 8,354  |
| - % of net sales                 | 7%      | 13%     |              | 9%       | 9%       |              | 10%    |
| Net profit                       | 546     | 1,595   | -66%         | 3,216    | 3,242    | -1%          | 4,867  |
| - % of net sales                 | 2%      | 7%      |              | 4%       | 6%       |              | 6%     |
|                                  |         |         |              |          |          |              |        |
| Return on equity                 | 3%      | 11%     |              | 7%       | 8%       |              | 8%     |
| Return on investment             | 5%      | 9%      |              | 8%       | 8%       |              | 9%     |
| Interest-bearing liabilities     | 56,522  | 61,724  | -8%          | 56,522   | 61,724   | -8%          | 56,664 |
| Cash and cash equivalents        | 10,807  | 13,778  | -22%         | 10,807   | 13,778   | -22%         | 11,506 |
| Gearing, %                       | 71%     | 78%     |              | 71%      | 78%      |              | 72%    |
| Equity ratio                     | 45%     | 42%     |              | 45%      | 42%      |              | 44%    |
|                                  |         |         |              |          |          |              |        |
| Earnings per share, EUR, basic   | 0.03    | 0.08    | -63%         | 0.16     | 0.17     | -6%          | 0.25   |
| Earnings per share, EUR, diluted | 0.03    | 0.08    | -63 %        | 0.16     | 0.17     | -6%          | 0.25   |

OVERVIEW OF BUSINESS SEGMENTS

Telecommunications

Telecommunications recorded a marked year-on-year improvement in its net sales for the third quarter and its profitability remained at a healthy level. The business division achieved strong organic growth attributable to successful investments in customer relationships and offerings as well as the division's excellent project delivery capacity during the period.

Market conditions were good for both the operator and smartphone businesses. Customers' confidence in the company generated new projects, and its market position remained strong. Markets are expected to remain active during the year end, and the outlook for the first quarter of 2008 is also good. Telecommunications intends to substantially strengthen its delivery capacity by continuing the active recruitment measures it initiated during the third quarter.

The activeness of operator customers in developing their operations and offerings has provided the company with a number of major projects, thus ensuring excellent prospects for the future too. The lively demand for smartphones and the recent news of key market players' investing in Symbian and Linux smartphone development, combined with the offerings of the Telecommunications division, provide excellent opportunities for a continued positive performance in this business. On 15 October 2007, SYSOPENDIGIA launched a Linux based 3G Smartphone at Qtopia Mobile Communications Summit. The results of this work can be utilised in the development of commercial Linux-based mobile devices.

## Finance and Services

During the third quarter, Finance and Services restructured its organisation in order to increase its operational efficiency. Although the full effect of these changes will not materialise until during the fourth quarter of 2007, several positive effects were already identified at the end of the reporting period. Finance and Services has launched new projects which it secured during H1 according to plan. These will help in increasing business volumes and the resource utilisation rate.

During the third quarter, Finance and Services concluded the acquisition of Capital C AB. This acquisition will strengthen the investment operations of SYSOPENDIGIA's Finance division. The company's product range includes post-trade management and custodian solutions which it provides to Nordic customers involved in the securities industry. These products complement SYSOPENDIGIA's existing product portfolio. Capital C AB employs approximately 30 staff; these staff have transferred to SYSOPENDIGIA and maintained their previous employment rights and privileges. The acquisition will significantly enhance SYSOPENDIGIA's industry expertise in the Nordic securities trading business, strengthen its position on the Swedish market in particular, and bring excellent new customers.

The Services division concluded a major co-operation agreement with Fujitsu Services Oy regarding the Kanto project for Kela (the Social Insurance Institution of Finland). In this project, SYSOPENDIGIA will be responsible for the provision of messaging services for a national electronic patient record system and the information systems needed in the implementation of electronic prescription transmission.

## Industry and Trade

In the field of e-business solutions, the company has invested in the development of Microsoft-based enterprise content management (ECM) solutions. In the ECM market, SYSOPENDIGIA will focus on providing portal solutions, e-service solutions and document management solutions while commercialising industry-driven concepts for these areas. During the third quarter, the company secured several new ECM orders with existing and new customers. The company believes in the strong growth of the ECM market in the future and is striving to enhance this growth by strengthening its delivery capacity through additional resourcing and by increasing the productisation rate of its deliveries and, thereby, its operational efficiency and competitiveness.

Positive development has continued in the enterprise resource planning (ERP) business, which accounts for a constantly increasing share of Industry and Trade's total net sales. Launched in early 2007 in order to achieve new growth in the small and medium-sized enterprises sector, the Enterprise RAPID concept (ERP) has proceeded according to plan. During the third quarter, the company obtained several new projects based on this concept. The Dynamics AX business has also seen brisk growth, and the company will continue to outperform the average market growth in this field. Towards the end of the year, the company expects to secure a number of new contracts for its ERP business and expects to exceed its full-year targets in this field.

In the field of Industry and Trade integration solutions, the company successfully continued to expand its customers' integration solutions in various solution areas during the third quarter. Integration solutions function as key facilitators and provide a basis for the implementation of real-time enterprise systems. By developing solutions enabling the networking of business processes, SYSOPENDIGIA aims to increase the efficiency of its customers' business operations and to facilitate, for instance, business reorganisations. The company is seeking strong growth by providing solutions that link business processes and information systems

as well as by developing continuous services. SYSOPENDIGIA is also actively participating in the building of integration business evolving around growing technologies such as RFID.

## MARKETS AND PROSPECTS

The annual growth estimate for the consulting and system integration market varies between 2.3 and 6.4 per cent, depending on the market analyst (Gartner 2007, EITO and IDC 2006).

Customers require a reliable strategic partner capable of supplying sophisticated solution packages and managing services throughout the lifecycle of the customer's applications. The consolidation of various sectors, the networking of value chains, the harmonisation of processes and the strengthening of core partnerships to develop customer relationships will guide business decisions.

ICT market demand is anticipated to focus on outsourcing, contract engineering, extensive turnkey deliveries and the integration of standard software products. Key value creators in near-future information system deliveries include business focus and industry expertise, usability and the user interface, scalability and the system's lifecycle as well as productivity and quality. Self-service and service-chain digitisation and mobilisation will be emphasised in business development.

Existing systems will be developed through portals, eBusiness solutions, business intelligence and mobile solutions as well as RFID technology and payment cards. Strategic development projects increasingly involve wireless and mobile solutions based on the product platform architecture. The higher penetration rate and maturation of smartphone and wireless technologies will open up new, interesting business opportunities while the product development market for smartphones will develop through consolidation, operating models based on a full-responsibility concept, and alliances. SYSOPENDIGIA leads the way as a supplier of wireless and mobile solutions integrated as part of information systems related to its customers' core business.

The company aims to attain a significantly better position by 2010 as a supplier of information technology systems and an outsourcing partner in Finland, and to expand its domestic market to cover Northern Europe. SYSOPENDIGIA operates globally in selected business areas and, during the strategy period, has the goal of bolstering its offerings in the field of real-time enterprise information systems.

The Group adheres to its long-term target for average net sales growth of 25 per cent. The Group regards growth as fundamental to strengthening its market position, developing a sufficient range of products and services, and providing services throughout the customer lifecycle. For the full-year 2007, SYSOPENDIGIA continues to estimate its net sales to amount to approximately EUR 101-103 million and profitability (EBIT rate) to 9-11 per cent. For the year 2008, the company aims to achieve strong organic growth while continuing its internationalisation in a controlled manner in line with the corporate strategy. Alongside these, the goal is to maintain profitability at a level of over 10 per cent.

## NET SALES

SYSOPENDIGIA's consolidated net sales for the period rose to EUR 74.8 million, up by 28.2 per cent (1-9/2006: EUR 58.3 million).

Net sales posted by Telecommunications improved to EUR 34.0 million, up by 7.3 per cent year on year (1-9/2006: EUR 31.7 million), while net sales by Finance and Services totalled EUR 19.9 million, up by 22.8 per cent (1-9/2006: EUR 16.2

million). Industry and Trade recorded net sales of EUR 20.9 million, up by 100.4 per cent (1-9/2006: EUR 10.4 million).

SYSOPENDIGIA's consolidated net sales for the third quarter rose to EUR 22.6 million, up by 4.5 per cent (Q3/2006: EUR 21.7 million).

Net sales of the Telecommunications division for the third quarter rose to EUR 10.2 million, up by 10.8 per cent year on year (Q3/2006: EUR 9.2 million), while net sales by Finance and Services totalled EUR 6.4 million, down by 2.8 per cent (Q3/2006: EUR 6.6 million). Industry and Trade recorded net sales of EUR 6.1 million for the third quarter, up by 3.0 per cent (Q3/2006: EUR 5.9 million).

During the reporting period, the product business accounted for EUR 13.4 million (1-9/2006: EUR 7.4 million) of consolidated net sales, or 17.9 per cent (1-9/2006: 12.6 per cent). During the third quarter, the product business accounted for EUR 4.2 million (Q3/2006: EUR 3.9 million) of consolidated net sales, or 18.7 per cent (Q3/2006: 18.1 per cent).

During this reporting period, the pro forma figures include the net sales and operating profit of Capital C AB as of 1 January 2007. During the period of comparison, the pro forma figures include the net sales and operating profit of Sentera Oyj, Samstock Oy and Capital C AB as of 1 January 2006. Consolidated pro forma net sales of the reporting period were EUR 77.2 million and comparable consolidated pro forma net sales in 1-9/2006 were EUR 74.6 million, showing year-on-year growth of 3.5 per cent reported for 1-9/2007. Pro forma net sales by Telecommunications in 1-9/2006 were EUR 31.7 million, showing year-on-year growth of 7.3 per cent reported for 1-9/2007. Pro forma net sales by Finance and Services for the reporting period came to EUR 22.4 million and in 1-9/2006 to EUR 23.0 million, showing year-on-year negative growth of 2.6 per cent. Pro forma net sales by Industry and Trade in 1-9/2006 amounted to EUR 20.0 million, showing year-on-year growth of 4.4 per cent for 1-9/2007.

Consolidated pro forma net sales of the third quarter were EUR 23.2 million and comparable consolidated pro forma net sales in 7-9/2006 were EUR 22.4 million, showing year-on-year growth of 3.4 per cent reported for 7-9/2007. Pro forma net sales by Telecommunications in Q3/2006 were EUR 9.2 million, showing year-on-year growth of 10.8 per cent reported for Q3/2007. Pro forma net sales by Finance and Services in Q3/2007 came to EUR 6.9 million and in Q3/2006 to EUR 7.3 million, showing year-on-year negative growth of 5.5 per cent reported for Q3/2007. Pro forma net sales by Industry and Trade in Q3/2006 amounted to EUR 5.9 million, showing year-on-year growth of 3.0 per cent for Q3/2007.

International operations accounted for 8.1 per cent of consolidated net sales (1-9/2006: 6.5 per cent).

#### PROFIT PERFORMANCE AND PROFITABILITY

SYSOPENDIGIA's consolidated operating profit (EBIT) for the reporting period amounted to EUR 6.9 million, up 27.9 per cent on a year earlier (1-9/2006: EUR 5.4 million).

Telecommunications reported an operating profit of EUR 3.9 million, representing a year-on-year increase of 58.8 per cent (1-9/2006: EUR 2.5 million). Finance and Services showed an operating profit of EUR 1.2 million, down by 34.4 per cent (1-9/2006: EUR 1.8 million). Industry and Trade posted an operating profit of EUR 2.5 million, representing a year-on-year increase of 131.5 per cent (1-9/2006: EUR 1.1 million).

SYSOPENDIGIA's consolidated operating profit (EBIT) for the third quarter amounted to EUR 1.5 million, down 44.0 per cent on a year earlier (7-9/2006: EUR 2.7

million). The third quarter 2007 results include one-off expenses of EUR 0.7 million relating to top management changes as well as slightly over EUR 0.2 million of project provisions allocated to segments.

Telecommunications reported an operating profit of EUR 1.0 million, representing a year-on-year increase of 42.7 per cent (Q3/2006: EUR 0.7 million). Finance and Services showed an operating profit of EUR 0.7 million, down by 35.8 per cent (Q3/2006: EUR 1.1 million). Industry and Trade posted an operating profit of EUR 0.5 million, representing a year-on-year decrease of 42.9 per cent (Q3/2006: EUR 0.9 million).

Reported earnings before tax were EUR 4.5 million (1-9/2006: EUR 4.4 million) and net profit totalled EUR 3.2 million (1-9/2006: EUR 3.2 million).

The pro forma operating profit for the reporting period before one-off expenses unallocated to segments was EUR 7.9 million and the like-for-like pro forma operating profit for 1-9/2006 was EUR 6.8 million, showing year-on-year growth of 16.3 per cent. Pro forma operating profit by Telecommunications in 1-9/2006 was EUR 2.5 million, showing year-on-year growth of 58.8 per cent reported for 1-9/2007. Pro forma operating profit by Finance and Services came to EUR 1.5 million in 1-9/2007 and to EUR 2.1 million in 1-9/2006, down by 26.1 per cent reported for 1-9/2007. Pro forma operating profit by Industry and Trade in 1-9/2006 amounted to EUR 2.3 million, up by 9.0 per cent reported for 1-9/2007.

Consolidated pro forma operating profit of the third quarter before one-off expenses unallocated to segments was EUR 2.2 million and comparable consolidated pro forma operating profit in 7-9/2006 was EUR 2.8 million, showing negative year-on-year growth of 22.0 per cent reported for 7-9/2007. Pro forma operating profit by Telecommunications in Q3/2006 was EUR 0.7 million, showing year-on-year growth of 42.7 per cent reported for Q3/2007. Pro forma operating profit by Finance and Services came to EUR 0.6 million in 7-9/2007 and to EUR 1.2 million in 7-9/2006, down by 45.1 per cent. Pro forma operating profit by Industry and Trade in Q3/2006 amounted to EUR 0.9 million, down by 42.9 per cent for Q3/2007.

Earnings per share were EUR 0.16 (1-9/2006: EUR 0.17). Earnings per share in Q3/2007 were EUR 0.03 (Q3/2006: EUR 0.08).

The Group's net financial expenses totalled EUR 2.3 million (1-9/2006: EUR 1.0 million).

#### FINANCIAL POSITION AND CAPITAL EXPENDITURE

On 30 September 2007, SYSOPENDIGIA's consolidated balance sheet total stood at EUR 145.4 million (31 December 2006: EUR 146.3 million) and equity ratio was 45 per cent (31 December 2006: 44 per cent). Gearing stood at 71 per cent (31 December 2006: 72 per cent). The period-end cash and cash equivalents totalled EUR 10.8 million (31 December 2006: EUR 11.5 million) and interest-bearing liabilities amounted to EUR 56.5 million (31 December 2006: EUR 56.7 million).

The Group carries out annual impairment tests for goodwill and intangible assets with an indefinite useful life in accordance with the IAS 36 standard. Goodwill has not been subject to amortisation since 1 January 2004, and residual value is tested annually.

The table below shows goodwill and values subject to testing by business segment:

| EUR 1,000 | Allocated goodwill | Depreciation during the | Unallocated goodwill | Other items | Total value subject to |
|-----------|--------------------|-------------------------|----------------------|-------------|------------------------|
|           |                    |                         |                      |             |                        |

|                      |        | reporting<br>period |        |       | testing |
|----------------------|--------|---------------------|--------|-------|---------|
| Telecommunications   | 8,440  | 853                 | 46,829 | 3,867 | 59,135  |
| Finance and Services | 1,960  | 135                 | 15,845 | 2,930 | 20,735  |
| Industry and Trade   | 3,690  | 388                 | 24,369 | 2,922 | 30,982  |
| Group total          | 14,090 | 1,376               | 87,043 | 9,719 | 110,852 |

Telecommunications goodwill is mainly associated with the combination of Digia Inc. and SysOpen Plc and the acquisition of Yomi Software Ltd which took place in 2005. Finance and Services goodwill is mainly associated with the acquisitions of Sentera Plc and Samstock Ltd in 2006 and the acquisition of Capital C AB in 2007. Industry and Trade goodwill is mainly associated with the acquisitions of Sentera Plc and Yomi Software Ltd.

The Group has defined its business segments as cash-generating units (CGU). Testing goodwill for any impairment loss is based on comparing the present value of the CGU's recoverable cash flows with the carrying amount. The present values of cash flows are based on the continuous use of an asset as well as on the financial plans and estimates of the CGU's future development approved by the relevant CGU management.

Present values are determined on the basis of actual operating profit and five-year forecasts by the CGU, with growth varying between three and eight per cent and the operating margin between 10 and 13 per cent.

Cash flows following the forecast period are estimated by extrapolating the cash flows using a steady net sales growth forecast of three per cent, with operating profit estimated at 10 per cent of net sales. Discount rates have been determined in view of the industry's general risk level, corresponding to an annual interest rate of 11 per cent in 2006.

Net sales growth is reckoned to constitute the most critical factor in calculating the present values of cash flows. The amount of goodwill for Telecommunications requires average annual long-term growth of around two per cent in its net sales and an operating margin of 10 per cent before amortisation on allocated goodwill. The amount of goodwill for Finance and Services requires average annual growth of two per cent for the business operations and five per cent profitability before allocated goodwill amortisation. The amount of goodwill for Industry and Trade requires average annual long-term growth of two per cent in its net sales and an operating margin of nine per cent before amortisation on allocated goodwill.

Based on a reasonable estimate, any change in key variables used in calculations during the reporting period would not lead to a situation in which the segment's carrying amount would exceed its recoverable amount. Consequently, in the management's view, there is no need to recognise impairment losses.

Consolidated net cash flow from operating activities totalled EUR 4.3 million (1-9/2006: EUR 2.5 million).

Net investments in fixed assets came to EUR 1.4 million (1-9/2006: EUR 1.2 million). Acquisitions of tangible fixed assets totalled EUR 1.0 million (1-9/2006: EUR 1.0 million).

Return on investment (ROI) stood at 8 per cent (1-9/2006: 8 per cent) and return on equity (ROE) at 7 per cent (1-9/2006: 8 per cent).



## RISK ASSESSMENT

Customer, personnel, project, data security, integration and goodwill risks number among the key risks subject to monitoring in SYSOPENDIGIA's risk management.

The company manages customer risks by actively developing its customer portfolio structure and avoiding any potential risk positions. The customer portfolio's structure and strategic customer relationships are expected to make progress when the Group adopts shared customer relationship management processes and operating models.

The Group assesses and manages personnel risks by carrying out quarterly performance reviews with key personnel. With a view to enhancing employee motivation and commitment, SYSOPENDIGIA has taken measures aimed at more systematic and effective internal communication by staging monthly personnel events and making the management more visible within the organisation. On the basis of the results of a job satisfaction survey, the Group will develop its internal policies and practices further, with the aim of improving working conditions and job satisfaction. In addition, the Group will implement a quarterly pulse method for job satisfaction measurement in all of its businesses, in order to identify ideas in need of immediate improvement.

The Group carries out project audits with a view to enhancing project risk management and securing the success of project deliveries to customers. In addition, the Group's certified quality management systems have undergone a re-evaluation and approval, and the Group has streamlined its project delivery reporting procedures and plans further investments in order to ensure high project delivery capacity and error-free projects.

In order to manage data-security risks, the Group carries out data-security audits and is continuously developing operating models, practices and processes that promote data security. The management group is tasked with managing risks associated with the integration of businesses, shared operating models and best practices, as well as their integrated development. The integration of the corporate culture is an ongoing process, and its successful implementation requires sustained and determined efforts at all organisational levels. With respect to IFRS-compliant accounting policies, the Group actively monitors goodwill and the related impairment tests as part of prudent and proactive risk management practices within financial management.

## PERSONNEL, MANAGEMENT AND ADMINISTRATION

On 30 September 2007, the number of Group employees totalled 1,136, up by 49, or 4.5 per cent, from the staff number on 31 December 2006 (2006: 1,087). During the reporting period, the number of employees averaged 1,106, showing an increase of 125, or 12.7 per cent, (2006: 981) over the same period a year ago.

Reported cumulative employee turnover came to 9.3 per cent (1-9/2006: 6.3 per cent).

Employees by function on 30 September 2007:

|                               |     |
|-------------------------------|-----|
| Telecommunications            | 48% |
| Finance and Services          | 24% |
| Industry and Trade            | 22% |
| Administration and management | 5%  |

As of 30 September 2007, 2.3 per cent of SYSOPENDIGIA's personnel were working abroad.

The Annual General Meeting (AGM) of 28 February 2007 elected the following Board members: Pekka Sivonen (Chairman), Pertti Kyttälä (Vice Chairman), Kari Karvinen, Matti Mujunen, Mikko Terho, Eero Makkonen and Martti Mehtälä. On 21 March 2007, Mikko Terho resigned from SYSOPENDIGIA Plc's Board of Directors for personal reasons. On 17 September 2007, the company's Executive Vice President and Deputy CEO Seppo Laaksonen resigned. On 18 September 2007, the company's previous President and CEO, Jari Mielonen, resigned due to personal reasons. Juha Sihvonen has been the interim CEO of the company since the same day. The company's Board of Directors has initiated the nomination process for a new CEO.

KPMG Oy Ab, a firm of authorised public accountants, is the Group's auditor, with Ari Ahti, Authorised Public Accountant, as the chief auditor.

#### CORPORATE AND BUSINESS ACQUISITIONS

During the reporting period, SYSOPENDIGIA acquired the entire share capital of Capital C AB from Carnegie Investment Bank AB. Capital C AB is a Swedish financial software company. With this acquisition, SYSOPENDIGIA strengthens its operations as well as product and solution offering in the financial sector for the Nordic market.

Capital C produces and delivers post-trade management solutions for the securities industry. The company was founded in 1998 and employs about 30 highly skilled, experienced people. The company's offering includes development, maintenance and support of software products targeted at the finance industry.

Capital C's product portfolio consists of the Claes product and Moonray product family. The Claes back-office system is used by some of the largest financial players in the Nordic region. Parallel to this, Capital C has recently launched the first modules of the next-generation Moonray product family. The Moonray products can be combined with and complement SYSOPENDIGIA's existing business systems within the Nordic securities industry.

Capital C's whole personnel transferred to SYSOPENDIGIA Group and maintain their existing employment rights and privileges. Capital C is a very important asset in strengthening SYSOPENDIGIA's presence in Sweden and also from the entire SYSOPENDIGIA Group perspective. The acquisition is in line with SYSOPENDIGIA's internationalisation strategy to strengthen its market position in Northern Europe. The deal significantly enhanced the company's product and solution offerings in the financial sector, bringing it very important new customer relationships in Sweden.

#### GROUP STRUCTURE AND ORGANISATION

On 30 September 2007, SYSOPENDIGIA Group consisted of SYSOPENDIGIA Plc, the parent company, and the following active subsidiaries: SysOpen Digia Integration Ltd (parent company holding: 100 per cent), SysOpen Digia Smartphone Ltd (100 per cent), SysOpen Digia Industry and Trade Ltd (100 per cent), SYSOPENDIGIA Financial Solutions Ltd (100 per cent) and SysOpen Digia Object Team Ltd (100 per cent). In addition, SysOpen Digia Integration Ltd has a wholly-owned active subsidiary, SysOpen Digia Service Ltd, while SysOpen Digia Solutions Ltd has an active subsidiary, SYSOPENDIGIA Financial Software Oy.

SYSOPENDIGIA has begun to simplify its Group structure. Its active subsidiaries SysOpen Digia Integration Ltd, SysOpen Digia Smartphone Ltd, SYSOPENDIGIA Financial Solutions Ltd and SysOpen Digia Object Team Ltd will merge with SysOpen Digia Industry and Trade Ltd. The merger will take place on 31 October 2007, when SysOpen Digia Industry and Trade Ltd will be renamed SYSOPENDIGIA Finland Ltd.

Thus, as of 1 November 2007, SYSOPENDIGIA Group's active subsidiaries will include SYSOPENDIGIA Finland Ltd and its subsidiaries SYSOPENDIGIA Service Ltd and SYSOPENDIGIA Financial Software Ltd.

#### EVENTS AFTER THE BALANCE SHEET DATE

No significant events.

#### ANNUAL GENERAL MEETING

Annual General Meeting on 28 February 2007

Convened on 28 February 2007, SYSOPENDIGIA Plc's Annual General Meeting (AGM) adopted the financial statements for 2006, discharged Board members and the CEO from liability and, as proposed by the Board of Directors, approved the profit distribution for 2006, determined Board emoluments and elected the company's Board of Directors for a new term. In addition, the AGM decided to alter the Articles of Association throughout, which also resulted in a new company name, SYSOPENDIGIA Plc. The AGM granted authorisations to the Board which it has not exercised.

#### SHARE CAPITAL AND SHARES

On 30 September 2007, the number of company shares totalled 20,319,999 and the number of shareholders 3,252. The ten largest shareholders:

| Shareholder                                  | Shareholding and votes |
|--|------------------------|
| Pekka Sivonen                                | 13.9%                  |
| Evli Bank Plc                                | 8.7%                   |
| Kari Karvinen                                | 7.8%                   |
| Matti Savolainen                             | 6.5%                   |
| Nordea Bank Finland Plc                      | 5.7%                   |
| OP-Suomi Pienyhtiöt mutual fund              | 5.2%                   |
| Varma Mutual Pension Insurance Company       | 3.6%                   |
| Veikko Laine Oy                              | 2.9%                   |
| Skandinaviska Enskilda Banken                | 2.8%                   |
| Nordea Bank Finland Plc / Nominee-registered | 2.6%                   |

Shareholding by number of shares held on 30 September 2007:

| Number of shares                   | Percentage of holdings | Shareholding and votes |
|------------------------------------|------------------------|------------------------|
| 1 - 100                            | 23.7%                  | 0.3%                   |
| 101 - 1,000                        | 53.6%                  | 4.1%                   |
| 1,001 - 10,000                     | 19.5%                  | 9.1%                   |
| 10,001 - 100,000                   | 2.5%                   | 12.4%                  |
| 100,001 - 1,000,000                | 0.5%                   | 26.3%                  |
| 1,000,001 - 3,000,000              | 0.2%                   | 47.8%                  |
| Total number of shares: 20,319,999 |                        |                        |

Shareholding by sector on 30 September 2007

|  | Percentage of holdings | Percentage of shares |
|--|------------------------|----------------------|
|  |                        |                      |

|  |       |       |
|--|-------|-------|
| Non-banking corporate sector                   | 6.1%  | 9.5%  |
| Financial institutions and insurance companies | 0.5%  | 29.3% |
| Public-sector entities                         | 0.1%  | 3.8%  |
| Non-profit organisations                       | 0.4%  | 0.4%  |
| Households                                     | 92.4% | 55.7% |
| Foreign holding                                | 0.5%  | 1.3%  |

#### REPORTED SHARE PERFORMANCE ON THE HELSINKI STOCK EXCHANGE

SYSOPENDIGIA Plc shares are listed on the Nordic Exchange under Information Technology IT Services. The company's short name is SYS1V. During the reporting period, the company's share registered a low of EUR 3.37, a high of EUR 4.26, and closed at EUR 3.73 on the period's last trading day. The share's trade weighted average price amounted to EUR 3.84. On 30 September 2007, the company's market capitalisation totalled EUR 75,793,596.

During the reporting period, the following two notifications in accordance with Chapter 2, Section 10 of the Securities Market Act were brought to the company's attention:

1. Osuuspankikeskus Osk ("OPK") informed SYSOPENDIGIA on 11 May 2007 that the ownership share of SYSOPENDIGIA Plc's votes and share capital by investment funds of OPK's subsidiaries has increased to over one twentieth (1/20). Altogether, OPK and the entities OPK has control over hold 1,101,958 shares of SYSOPENDIGIA, corresponding to 5.43 per cent of SYSOPENDIGIA's shares and votes.

2. Nordea Bank AB (publ) informed SYSOPENDIGIA on 24 September 2007 that its subsidiary Nordea Pankki Suomi Oyj has on 20 September 2007 purchased 105,100 shares of SYSOPENDIGIA against sale options it held earlier. After the transaction, Nordea Pankki Suomi Oyj owned 1,091,797 shares in SYSOPENDIGIA, its ownership share thus exceeding the 5 per cent limit of SYSOPENDIGIA's shares and voting rights, at 5.37%.

In the same connection, Nordea Pankki Suomi Oyj announced that it has made forward contracts so that the first will become due in December 2007, being equal to 1,000 forwards (100,000 shares), and the second in February 2008, being equal to 7,068 forwards (706,800 shares). After the forward contract becoming due in December 2007, the ownership share of Nordea Pankki Suomi Oyj in SYSOPENDIGIA's shares and votes shall decrease to under the 5 per cent limit.

According to Nordea Pankki Suomi Oyj, it acquired the shares in SYSOPENDIGIA as part of its market maker business.

#### STOCK OPTION SCHEMES

On 30 September 2007, the number of all remaining stock options issued by SYSOPENDIGIA totalled 1,739,881. Shares to be subscribed using warrants account for a maximum of 7.89 per cent of company shares and voting rights, as a result of any possible increase of the company's share capital. On 30 September 2007, the number of warrants held by SYSOPENDIGIA Partners totalled 685,239 of all valid warrants. On 30 September 2007, the maximum dilution effect of the issued warrants was 4.93 per cent. During the reporting period, a total of 648 warrants were used for share subscription.

The share subscription period for the 2003C warrants will expire on 31 October 2007.

Helsinki, 30 October 2007

SYSOPENDIGIA PLC

Board of Directors

FOR FURTHER INFORMATION, PLEASE CONTACT:

Juha Sihvonen, Interim CEO,  
tel. +358 400 735 134, e-mail: juha.sihvonen@sysopendigia.com

The Interim Report and access to the related live briefing for the media and analysts (in English) will be available in the 'Investors' section at [www.sysopendigia.com](http://www.sysopendigia.com). The briefing starts at 11.00 a.m.

DISTRIBUTION

Helsinki Stock Exchange  
Major media

APPENDICES

Consolidated income statement  
Consolidated balance sheet  
Consolidated cash flow statement  
Consolidated statement of changes in shareholders' equity  
Notes to the accounts

This Interim Report has been prepared in compliance with IFRS recording and valuation principles. This Interim Report is based on unaudited figures.

CONSOLIDATED INCOME STATEMENT, EUR 1,000

|  | Q3/2007   | Q3/2006   | Change<br>, % | 1-9/2007  | 1-9/2006  | Change<br>, % | 2006      |
|--|-----------|-----------|---------------|-----------|-----------|---------------|-----------|
| Net sales  | 22,645.0  | 21,661.0  | 5%            | 74,826.9  | 58,347.3  | 28%           | 84,968.1  |
| Other operating income                           | 13.0      | 140.5     | -91%          | 216.8     | 200.2     | 8%            | 280.2     |
| Materials and services                           | -1,978.7  | -1,170.9  | 69%           | -5,656.8  | -2,759.8  | 105%          | -4,699.6  |
| Depreciation, amortisation and impairment losses | -1,178.2  | -1,280.9  | -8%           | -3,607.9  | -3,253.1  | 11%           | -4,557.3  |
| Other operating expenses                         | -17,977.2 | -16,629.4 | 8%            | -58,910.8 | -47,165.9 | 25%           | -67,637.4 |
| Operating profit                                 | 1,524.0   | 2,720.3   | -44%          | 6,868.2   | 5,368.7   | 28%           | 8,354.1   |
| Financial expenses (net)                         | -800.2    | -618.9    | 29%           | -2,324.3  | -1,012.7  | 130%          | -1,659.3  |

|                                      |        |         |       |          |          |       |          |
|--------------------------------------|--------|---------|-------|----------|----------|-------|----------|
| Earnings before tax                  | 723.8  | 2,101.3 | -66%  | 4,543.9  | 4,356.0  | 4%    | 6,694.8  |
| Income tax expense                   | -177.5 | -506.6  | -65%  | -1,327.4 | -1,114.1 | 19%   | -1,827.6 |
| Net profit                           | 546.3  | 1,594.8 | -66%  | 3,216.4  | 3,241.8  | -1%   | 4,867.2  |
| Attributable to:                     |        |         |       |          |          |       |          |
| Equity holders of the parent company | 546.3  | 1,586.7 | -66%  | 3,216.4  | 3,224.3  | 0%    | 4,854.1  |
| Minority interest                    | 0.0    | 8.0     | -100% | 0.0      | 17.5     | -100% | 13.1     |
| Basic earnings per share (EUR)       | 0.03   | 0.08    | -63%  | 0.16     | 0.17     | -6%   | 0.25     |
| Earnings per share, diluted (EUR)    | 0.03   | 0.08    | -63%  | 0.16     | 0.17     | -6%   | 0.25     |

CONSOLIDATED BALANCE SHEET, EUR 1,000

| Assets                              | 30 Sep. 2007 | 31 Dec. 2006 | Change, % |
|-------------------------------------|--------------|--------------|-----------|
| Non-current assets                  |              |              |           |
| Intangible assets                   | 102,676.3    | 103,210.0    | -1%       |
| Property, plant and equipment       | 3,063.4      | 3,251.6      | -6%       |
| Investments                         | 624.7        | 608.4        | 3%        |
| Deferred tax assets                 | 3,771.3      | 2,909.9      | 30%       |
| Total non-current assets            | 110,135.8    | 109,979.9    | 0%        |
| Current assets                      |              |              |           |
| Current                             | 24,430.7     | 24,836.9     | -2%       |
| Available-for-sale financial assets | 2,784.9      | 2,778.3      | 0%        |
| Cash and cash equivalents           | 8,022.5      | 8,727.3      | -8%       |
| Total current assets                | 35,238.1     | 36,342.5     | -3%       |
| Total assets                        | 145,373.9    | 146,322.4    | -1%       |

| Shareholders' equity and liabilities        | 30 Sep. 2007 | 31 Dec. 2006 | Change, % |
|---|--------------|--------------|-----------|
| Share capital                               | 2,032.0      | 2,031.2      | 0%        |
| Share premium                               | 6,747.7      | 6,729.5      | 0%        |
| Other reserves                              | 5,203.8      | 5,203.8      | 0%        |
| Unrestricted invested shareholders' equity  | 39,735.5     | 39,735.5     | 0%        |
| Fair value reserve                          | -            | -            | 0%        |
| Translation difference                      | 28.3         | -6.6         | -529%     |
| Retained earnings                           | 7,840.9      | 4,458.0      | 76%       |
| Net profit                                  | 3,216.4      | 4,854.1      | -34%      |
| Capital and reserves attributable to equity | 64,804.8     | 63,005.6     | 3%        |

|  |           |           |       |
|--|-----------|-----------|-------|
| holders of the parent company            |           |           |       |
| Minority interest                        | 0.0       | 113.8     | -100% |
| Total shareholders' equity               | 64,804.8  | 63,119.4  | 3%    |
| Liabilities                              |           |           |       |
| Non-current interest-bearing liabilities | 56,047.2  | 56,081.5  | 0%    |
| Deferred tax liabilities                 | 3,659.5   | 3,822.3   | -4%   |
| Total non-current liabilities            | 59,706.7  | 59,903.8  | 0%    |
| Current interest-bearing liabilities     | 474.6     | 582.6     | -19%  |
| Other current liabilities                | 20,387.9  | 22,716.7  | -10%  |
| Total current liabilities                | 20,862.5  | 23,299.2  | -10%  |
| Total liabilities                        | 80,569.2  | 83,203.0  | -3%   |
| Shareholders' equity and liabilities     | 145,373.9 | 146,322.4 | -1%   |

CONSOLIDATED CASH FLOW STATEMENT, EUR 1,000

|  | 1 Jan. 2007 -<br>30 Sep. 2007 | 1 Jan. 2006 -<br>30 Sep. 2006 | 1 Jan. 2006 -<br>31 Dec. 2006 |
|--|-------------------------------|-------------------------------|-------------------------------|
| Cash flow from operating activities:                                   |                               |                               |                               |
| Net profit   | 3,216                         | 3,224                         | 4,854                         |
| Adjustments to net profit  | 7,413                         | 5,604                         | 8,323                         |
| Change in net working capital  | -2,709                        | -4,522                        | -4,093                        |
| Interest paid  | -2,184                        | -1,128                        | -1,917                        |
| Interest received  | 176                           | 135                           | 271                           |
| Income tax paid  | -1,620                        | -819                          | -1,682                        |
| Net cash flow from operating activities                                | 4,294                         | 2,494                         | 5,756                         |
| Cash flows from investing activities:                                  |                               |                               |                               |
| Purchases of intangible assets and property, plant and equipment (PPE) | -1,355                        | -1,244                        | -1,876                        |
| Proceeds from sale of intangible assets and PPE                        |                               | 376                           | 376                           |
| Acquisition of subsidiary, net of cash acquired                        | -1,882                        | -34,010                       | -34,229                       |
| Proceeds of sale of other investments                                  |                               |                               | -1                            |
| Dividends received   |                               |                               | 12                            |
| Net cash used in investing activities                                  | -3,236                        | -34,878                       | -35,718                       |
| Cash flow from financing activities:                                   |                               |                               |                               |
| Proceeds from share issue  | 19                            | 57                            | 320                           |
| Repayment of current loans   |                               |                               | -41,208                       |
| Repayments of non-current loans  | -150                          | -3,125                        | -21,875                       |

|   |        |        |        |
|---|--------|--------|--------|
| Proceeds from current loans                       |        | 37,768 | 38,000 |
| Proceeds from non-current loans                   |        |        | 55,000 |
| Dividends paid and other distribution of profit   | -1,625 | -698   | -930   |
| Net cash used in financing activities             | -1,756 | 34,002 | 29,307 |
|   |        |        |        |
| Net change in cash and cash equivalents           | -698   | 1,618  | -655   |
|   |        |        |        |
| Cash and cash equivalents at period-start         | 11,505 | 12,326 | 12,326 |
| Change in fair value of cash and cash equivalents |        | -166   | -166   |
| Net change in cash and cash equivalents           | -698   | 1,618  | -655   |
| Cash and cash equivalents at period-end           | 10,807 | 13,778 | 11,505 |

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY, EUR 1,000

|   | a     | b      | c      | d   | e    | f     | g   | h      |
|---|-------|--------|--------|-----|------|-------|-----|--------|
| Balance 1 Jan. 2006                                 | 1,840 | 39,718 | 5,204  | 23  | 166  | 5,128 | 111 | 52,189 |
|   |       |        |        |     |      |       |     | 0      |
| Available-for-sale investments:                     |       |        |        |     |      |       |     |        |
| Fair value gains/losses                             |       |        |        |     | -166 |       |     | -166   |
| Other items recognised directly in equity           |       | 0      | 0      | 0   | -166 | 204   | 0   | 204    |
| Net profit  |       |        |        |     |      | 3,224 | 18  | 3,242  |
| Total recognised income and expenses for the period | 0     | 0      | 0      | 0   | 0    | 3,224 | 18  | 3,242  |
| Increase of share capital                           | 181   | 6,441  |        |     |      |       |     | 6,622  |
| Distribution of dividends                           |       |        |        |     |      | -920  | -10 | -930   |
| Other   |       | -      | 39,736 | -23 |      | -1    |     |        |
|   |       | 39,712 |        |     |      |       |     |        |
| BALANCE 30 SEP. 2006                                | 2,021 | 6,447  | 44,939 | 0   | 0    | 7,635 | 118 | 61,160 |

|                                 | a     | b     | c      | d  | e | f     | g   | h      |
|---------------------------------|-------|-------|--------|----|---|-------|-----|--------|
| Balance 1 Jan. 2007             | 2,031 | 6,729 | 44,939 | -7 | 0 | 9,312 | 114 | 63,119 |
|                                 |       |       |        |    |   |       |     | 0      |
| Available-for-sale investments: |       |       |        |    |   |       |     |        |



|   |       |       |        |    |   |         |      |        |
|---|-------|-------|--------|----|---|---------|------|--------|
| Fair value gains/losses                             |       |       |        |    |   |         |      | 0      |
| Other Items recognised directly in equity           | 0     | 0     | 0      | 0  | 0 | 153     | 0    | 153    |
| Net profit  |       |       |        |    |   | 3,216   | 0    | 3,216  |
| Total recognised income and expenses for the period | 0     | 0     | 0      | 0  | 0 | 3,369   | 0    | 3,369  |
| Increase of share capital                           | 1     | 18    |        |    |   |         |      | 19     |
| Distribution of dividends                           |       |       |        |    |   | - 1,625 |      | -1,625 |
| Other   |       |       |        | 35 |   |         | -114 | -78    |
| BALANCE 30 SEP. 2007                                | 2,032 | 6,748 | 44,939 | 28 | 0 | 11,057  | 0    | 64,805 |

- a = Share capital
- b = Share premium
- c = Other reserves and invested unrestricted equity
- d = Currency translation differences
- e = Fair value reserve
- f = Retained earnings
- g = Minority interest
- h = Total shareholders' equity

#### NOTES TO THE ACCOUNTS

##### Accounting principles:

The accounting principles and calculation methods used in the previous year-end accounts have been applied to this Interim Report.

The subsidiary Capital C AB acquired during the third quarter has been included in the consolidated financial statements as of 1 September 2007.

##### Seasonal nature of business:

The Group's business is affected by the number of workdays each month as well as by holiday seasons.

##### Dividends paid:

A per-share dividend of EUR 0.08, or a total of EUR 1,624,985.44, was paid based on the decision of the AGM of 28 February 2007. The dividend payment date was 9 March 2007.

##### Segment information:

| NET SALES, EUR 1,000 | Q3/2007 | Q3/2006 | Change, % | 1-9/2007 | 1-9/2006 | Change, % | 1-12/2006 |
|----------------------|---------|---------|-----------|----------|----------|-----------|-----------|
| Telecommunications   | 10,185  | 9,190   | 11%       | 34,007   | 31,686   | 7%        | 43,618    |
| Finance and Services | 6,377   | 6,564   | -3%       | 19,949   | 16,248   | 23%       | 23,633    |
| Industry and Trade   | 6,084   | 5,908   | 3%        | 20,871   | 10,414   | 100%      | 17,717    |
| Group total          | 22,645  | 21,661  | 5%        | 74,827   | 58,347   | 28%       | 84,968    |

| OPERATING PROFIT, EUR<br>1,000 | Q3/2007 | Q3/2006 | Change<br>, % | 1-<br>9/2007 | 1-<br>9/2006 | Change,<br>% | 1-<br>12/2006 |
|--------------------------------|---------|---------|---------------|--------------|--------------|--------------|---------------|
| Telecommunications             | 1,022   | 716     | 43%           | 3,899        | 2,455        | 59%          | 4,018         |
| Finance and Services           | 697     | 1,086   | -36%          | 1,209        | 1,842        | -34%         | 2,322         |
| Industry and Trade             | 524     | 918     | -43%          | 2,479        | 1,071        | 131%         | 2,014         |
| One-off items                  | -719    |         |               | -719         |              |              |               |
| Group total                    | 1,524   | 2,720   | -44%          | 6,868        | 5,369        | 28%          | 8,354         |

Events after the balance sheet date: There have been no significant events after the end of the reporting period.

Consolidated income statement by quarter:

| EUR 1,000  | Q3/2007   | Q2/2007   | Q1/2007   | Q4/2006   | Q3/2006   |
|--|-----------|-----------|-----------|-----------|-----------|
| Net sales  | 22,645.0  | 25,903.1  | 26,278.9  | 26,620.8  | 21,661.0  |
| Other operating income                                 | 13.0      | 80.3      | 123.4     | 80.1      | 140.5     |
| Materials and services                                 | -1,978.7  | -1,755.9  | -1,922.2  | -1,939.8  | -1,170.9  |
| Depreciation,<br>amortisation and<br>impairment losses | -1,178.2  | -1,159.6  | -1,270.1  | -1,304.1  | -1,280.9  |
| Other operating<br>expenses                            | -17,977.2 | -20,599.8 | -20,333.8 | -20,471.5 | -16,629.4 |
| Operating profit                                       | 1,524.0   | 2,468.0   | 2,876.2   | 2,985.4   | 2,720.3   |
| Financial expenses<br>(net)                            | -800.2    | -733.8    | -790.4    | -646.6    | -618.9    |
| Earnings before tax                                    | 723.8     | 1,734.3   | 2,085.8   | 2,338.8   | 2,101.3   |
| Income tax expense                                     | -177.5    | -465.8    | -684.1    | -713.5    | -506.6    |
| Net profit   | 546.3     | 1,268.6   | 1,401.6   | 1,625.3   | 1,594.8   |
| Attributable to:                                       |           |           |           |           |           |
| Equity holders of the<br>parent company                | 546.3     | 1,268.6   | 1,401.6   | 1,629.8   | 1,586.7   |
| Minority interest                                      | 0.0       | 0.0       | 0.0       | -4.5      | 8.0       |
| Basic earnings per<br>share (EUR)                      | 0.03      | 0.06      | 0.07      | 0.08      | 0.08      |
| Earnings per share,<br>diluted (EUR)                   | 0.03      | 0.06      | 0.07      | 0.08      | 0.08      |

Group key figures and ratios:

|                          | 1-9/2007 | 1-9/2006 | 2006    |
|--------------------------|----------|----------|---------|
| Scope of operations      |          |          |         |
| Net sales                | 74,827   | 58,347   | 84,968  |
| - year-on-year change    | 28%      | 37%      | 40%     |
| Average capital invested | 121,483  | 122,884  | 119,783 |
| Personnel at period-end  | 1,136    | 1,098    | 1,087   |
| Average personnel        | 1,106    | 945      | 981     |

|  |        |        |        |
|--|--------|--------|--------|
| Profitability                                |        |        |        |
| Operating profit                             | 6,868  | 5,369  | 8,354  |
| - % of net sales                             | 9%     | 9%     | 10%    |
| Earnings before tax                          | 4,544  | 4,356  | 6,695  |
| - % of net sales                             | 6%     | 7%     | 8%     |
| Net profit                                   | 3,216  | 3,224  | 4,854  |
| - % of net sales                             | 4%     | 6%     | 6%     |
| Return on equity                             | 7%     | 8%     | 8%     |
| Return on investment                         | 8%     | 8%     | 9%     |
| Financing and financial position             |        |        |        |
| Interest-bearing liabilities                 | 56,522 | 61,724 | 56,664 |
| Financial assets + cash and bank receivables | 10,807 | 13,778 | 11,506 |
| Gearing                                      | 71%    | 78%    | 72%    |
| Equity ratio                                 | 45%    | 42%    | 44%    |
| Net cash flow from operating activities      | 4,294  | 2,494  | 5,756  |
| Basic earnings per share (EUR)               | 0.16   | 0.17   | 0.25   |
| Earnings per share (EUR), diluted            | 0.16   | 0.17   | 0.25   |
| Equity per share                             | 3.19   | 3.02   | 3.10   |
| Lowest share price                           | 3.37   | 3.00   | 3.00   |
| Highest share price                          | 4.26   | 4.97   | 4.97   |
| Average share price                          | 3.84   | 4.08   | 3.75   |
| Closing share price                          | 3.73   | 3.27   | 3.42   |
| Market capitalisation                        | 75,794 | 65,665 | 69,669 |

The formulae for the key figures and ratios are available in the financial statements section. These formulae remained unchanged during the reporting period.

The weighted average number of shares during the reporting period, adjusted for share issues, totalled 20,315,500. The weighted average number of shares during the reporting period, adjusted for dilution, totalled 20,534,208. The number of shares outstanding at the end of the reporting period was 20,319,999.

The company has no treasury shares.

The Group does not have any liabilities arising from derivative contracts.